



PASUPATI ACRYLON LIMITED

Regd. Office: Kashipur Road, Thakurdwara, Distt. Moradabad (U.P)
Corp. Office: M-14, Connaught Circus (Middle Circle), New Delhi-110 001.



Quality Assured Company
ISO-9001

UNAUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2009

(Rs. in crores)

Particulars	QUARTER ENDED		YEAR ENDED	
	Unaudited		Unaudited	Audited
	31.03.09	31.03.08	31.03.09	31.03.08
1 Gross Sales	97.53	112.48	335.00	355.40
Less: Excise Duty	3.82	8.11	20.80	26.08
Net Sales	93.71	104.37	314.20	329.32
2 Other operating Income	0.28	0.60	1.92	4.64
3 Total Income	93.99	104.97	316.12	333.96
4 Expenditure				
a) (Increase) / Decrease in Stock in trade and work in progress	23.91	18.83	7.46	3.92
b) Consumption of Raw Materials	49.47	66.49	260.49	247.23
c) Power & Fuel	8.82	8.37	32.64	30.89
d) Employees Cost	2.97	2.67	11.28	10.36
e) Depreciation	0.79	2.39	7.49	10.37
f) Other Expenditures	10.90	6.45	37.75	26.71
g) Total	96.86	105.20	357.11	329.28
5 Profit(loss) from operations before other income & interest	(2.87)	(0.23)	(40.99)	4.68
6 Other Income	0.00	0.00	0.01	0.04
7 Profit(loss) before interest	(2.87)	(0.23)	(40.98)	4.72
8 Interest & financial charges	0.81	2.36	8.99	8.72
9 Profit(loss) after interest	(3.68)	(2.59)	(49.97)	(4.00)
10 Tax expense	0.04	0.05	0.19	0.21
11 Net Profit/ (Loss) from ordinary activities after tax	(3.72)	(2.64)	(50.16)	(4.21)
12 Extraordinary Income	17.52	0.00	17.52	0.00
13 Net Profit/ (Loss) for the period	13.80	(2.64)	(32.64)	(4.21)
14 Paid-up Equity Share Capital (Rs.10 per share)	71.14	71.14	71.14	71.14
15 Reserves excluding Revaluation Reserves	—	—	—	—
16 Earning Per Share (Rs.) - Basic & Diluted				
a) before extraordinary items	(0.52)	(0.37)	(7.05)	(0.59)
b) after extraordinary items	1.94	(0.37)	(4.59)	(0.59)
17 Public Shareholding				
- Number of Shares	30417096	30417096	30417096	30417096
- Percentage of Shareholding	42.76	42.76	42.76	42.76
18 Promoters and Promoter Group Shareholding:				
(i) Pledged/ Encumbered				
- Number of Shares	15125000		15125000	
- Percentage of Shares (as a % of the total shareholding of Promoter & Promoter Group)	37.15		37.15	
- Percentage of Shares (as a % of the total share capital of the company	21.26		21.26	
(ii) Non-encumbered				
- Number of Shares	25596025		25596025	
- Percentage of Shares (as a % of the total shareholding of Promoter & Promoter Group)	62.85		62.85	
- Percentage of Shares (as a % of the total share capital of the company	35.98		35.98	

Notes:

- 1 Extraordinary income has arisen on account of One Time Settlement with a Financial Institution.
- 2 Since the company has carried forward losses, the deferred tax assets have not been recognised considering the principle of virtual certainty as stated in the AS-22 Accounting for Taxes on Income.
- 3 During the current year the company has incurred Exchange loss of Rs.7.31 Crores as against Exchange Gain of Rs. 2.77 Crores in the corresponding period of previous year
- 4 During the quarter 18 investor complaints were received, which were resolved by the company.
- 5 Figures have been regrouped wherever considered necessary.
- 6 These results have been taken on record by the Board of Directors at the meeting held on 30th April, 2009.

On Behalf Of Board of Directors

Vineet Jain

Vineet Jain
Managing Director

Dated: 30th April, 2009
Place: New Delhi